

## ISLE OF WIGHT SCHOOL FUNDING FORMULA 2024/25

Factor	Description	Isle of Wight Position	2023/24 Unit Value		2024/25 Unit Value		2024/25 Budget	Percentage of Overall Budget
			Primary	Secondary	Primary	Secondary		
1) Basic Entitlement (Compulsory)	Funding allocated according to an age-weighted pupil unit (AWPU) for all pupils in reception to year 11 based on the October 2022 census.	Values amended in 2024/25 in line with national funding formula.	£3,442	KS3 £4,853 KS4 £5,470	£3,614	KS3 £5,096 KS4 £5,744	£65,382,656	73.75%
2) Deprivation (Compulsory)	<p>Local authorities must use free school meals (FSM), FSM Ever 6 (FSM6), and the income deprivation affecting children index (IDACI) to calculate the deprivation factors (based on pupil's home postcodes).</p> <p>Free School meals is measured using the previous October census and Ever 6 is calculated from any pupils entitled to FSM at any time in the last 6 years.</p> <p>The IDACI measure uses 6 nationally set bands, with LAs able to set a value for each band</p>	<p>Values amended in 2024/25 in line with national funding formula.</p> <p>DfE source data continues to use IDACI 2019 area-based index measuring relative deprivation of lower layer super output areas.</p>	<p>FSM £487</p> <p>Ever6 FSM £715</p> <p>IDACI A £680 IDACI B £517 IDACI C £487 IDACI D £446 IDACI E £284 IDACI F £233</p>	<p>FSM £487</p> <p>Ever6 FSM £1,045</p> <p>IDACI A £943 IDACI B £740 IDACI C £690 IDACI D £629 IDACI E £451 IDACI F £340</p>	<p>FSM £497</p> <p>Ever6 FSM £832</p> <p>IDACI A £690 IDACI B £523 IDACI C £492 IDACI D £452 IDACI E £289 IDACI F £238</p>	<p>FSM £497</p> <p>Ever6 FSM £1,218</p> <p>IDACI A £959 IDACI B £754 IDACI C £700 IDACI D £639 IDACI E £457 IDACI F £345</p>	£8,880,521	10.02%
3) English as an Additional Language (EAL) (Compulsory)	EAL pupils attract funding for those pupils recorded as having entered state education in England in the last 3 years, whose first language is not English.	Values amended in 2024/25 in line with national funding formula.	£588	£1,587	£599	£1,608	£323,712	0.37%
4) Pupil Mobility (Compulsory)	The mobility factor allocates funding to schools with a high proportion of pupils with an entry date in the last three years which is not typical (above a threshold of 6%).	Values amended in 2024/25 in line with national funding formula.	£958	£1,379	£974	£1,400	£158,613	0.18%

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5) Low Prior Attainment (Compulsory)	Primary pupils not achieving the expected level of development in early years foundation stage profile and secondary pupils not reaching the expected standard in key stage 2 at either reading or writing or maths.	Values amended in 2023/24 in line with national funding formula.	£1,171	£1,775	£1,187.22	£1,801.13	£6,207,969	7.00%
6) Lump Sum (Compulsory)	This factor recognises the fixed costs associated with each school.	Values amended in 2024/25 in line with national funding formula.	£129,819	£129,819	£136,378	£136,378	£6,000,648	6.77%
7) Sparsity (Compulsory)	Schools that are eligible for sparsity funding must meet two criteria: <ul style="list-style-type: none"> <li>• they are located in areas where pupils would have to travel a significant distance to an alternative should the school close.</li> <li>• they are small schools.</li> </ul>	Values amended in 2024/25 in line with national funding formula.	£57,100 (max)	£83,064 (max)	£57,941 (max)	£84,222 (max)	£89,327	0.10%
8) London Fringe (Compulsory for eligible authorities)	Only applies to very small minority of authorities.	Not applicable for the Isle of Wight	N/A	N/A	N/A	N/A	£0	0.00%
9) Split Sites (Optional)	This is a factor to support schools that have unavoidable extra costs because the school buildings are on separate sites. The 2023/24 criteria was set by the local authority. New formulaic approach introduced by the DfE from 2024/25	1 school meets the criteria in line with national funding formula	£30,000		£81,786		£81,786	0.09%

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10) Rates (Optional)	Rates are paid directly by the ESFA from 2022/23 based on estimated amounts.	The Isle of Wight is part of the centrally paid ESFA system, so rates amounts are notional within the school budget shares.	N/A	N/A	N/A	N/A	£1,316,086	1.48%
11) PFI Contracts (Optional)	Factor to support schools which have unavoidable extra premises costs because of they are a PFI school and/or to cover situations where the PFI "affordability gap" is delegated and paid back to the LA.	Not applicable for the Isle of Wight.	N/A	N/A	N/A	N/A	£0	0.00%
12) Exceptional Premises Factors (Optional with ESFA agreement)	This must relate to premises costs and the value of the factor must be more than 1% of a school's budget and apply to fewer than 5% of the schools in the LA.  Any factors used must have a disapplication request to the DfE completed.	One secondary school receives funding through an exceptional "dual use site" factor for use of the local leisure centre.	N/A	N/A	N/A	N/A	£113,829	0.13%
13) Minimum level of per pupil funding (Compulsory)	The purpose of this factor is to guarantee a minimum amount of funding for every pupil, regardless of pupil characteristic makeup.	Values amended in 2023/24 in line with national funding formula.	£4,405	£5,715	£4,610	£5,995	£103,345	0.12%
<b>TOTAL FUNDING FOR SCHOOL FUNDING FORMULA (EXCLUDING MFG FUNDING TOTAL)</b>							<b>£88,658,494</b>	<b>100%</b>

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14) Minimum Funding Guarantee	This protects schools from excessive year on year changes and allows pupil characteristics to flow through. Local authorities can set a value between +0.0% (lowest protection) and +0.5% (highest protection) Through consultation with Schools Forum and wider schools, the 0.5% highest protection threshold has been used.						£23,411	0.02%
Capping and scaling	Mechanism to balance the formula to the DSG allocation. Gains for individual schools can be capped as well as scaled back to ensure that local formulae are affordable.						(£154,368)	(0.17%)
<b>Growth Fund</b>							<b>£206,187</b>	
<b>TOTAL SCHOOLS BLOCK</b>							<b>£88,733,724</b>	